

CITY OF FORT LAUDERDALE, FLORIDA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION*
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR ENDED</u>	<u>GENERAL GOVERN- MENT</u>	<u>PUBLIC SAFETY</u>	<u>PHYSICAL ENVIRON- MENT</u>	<u>TRANS- PORTA- TION</u>	<u>ECON- OMIC ENVIRON- MENT</u>	<u>CULTURE AND RECREA- TION</u>	<u>CAPITAL OUTLAY</u>	<u>DEBT SERVICE</u>	<u>TOTAL</u>
9/30/89	\$ 17,545	55,715	3,289	3,104	3,802	14,255	11,103	9,594	118,407
9/30/90	17,053	60,904	3,362	3,166	3,883	14,644	32,943	8,750	144,705
9/30/91	18,531	64,597	3,650	3,303	2,427	17,395	31,384	8,808	150,095
9/30/92	19,443	67,492	3,581	1,964	2,141	17,970	26,776	9,410	148,777
9/30/93	22,269	67,298	3,676	2,653	2,863	18,917	16,198	14,918	148,792
9/30/94	18,736	73,327	4,021	2,998	8,747	18,988	15,667	10,870	153,354
9/30/95	18,019	74,844	4,353	2,311	4,436	18,194	8,988	10,656	141,801
9/30/96	18,017	79,769	3,789	2,378	7,201	18,959	9,569	11,776	151,458
9/30/97	18,412	85,860	4,218	3,094	7,608	20,286	9,467	11,558	160,503
9/30/98	19,646	91,591	4,990	2,544	10,905	21,205	16,790	13,091	180,762

* Includes all governmental fund types.

CITY OF FORT LAUDERDALE, FLORIDA

GENERAL REVENUES BY SOURCE*
LAST TEN FISCAL YEARS
(IN THOUSANDS)

<u>FISCAL YEAR ENDED</u>	<u>PROPERTY TAXES</u>	<u>UTILITY TAXES</u>	<u>FRAN- CHISE TAXES</u>	<u>LICENSES AND PERMITS</u>	<u>FINES AND FORFEI- TURES</u>	<u>INTER- GOVERN- MENTAL</u>	<u>CHARGES FOR SERVICES</u>	<u>OTHER</u>	<u>TOTAL</u>
9/30/89	\$ 37,148	19,341	10,479	4,215	4,453	17,559	6,948	16,188	116,331
9/30/90	40,558	19,696	10,556	4,190	3,055	30,389	7,345	17,463	133,252
9/30/91	43,396	20,020	11,040	3,893	2,808	25,912	7,507	16,667	131,243
9/30/92	44,222	19,928	10,396	4,396	2,879	25,012	7,477	15,168	129,478
9/30/93	47,338	21,294	10,946	4,183	2,216	20,790	8,071	16,911	131,749
9/30/94	47,745	22,473	10,720	4,743	2,105	19,020	8,226	15,293	130,325
9/30/95	51,102	22,646	10,581	4,611	2,857	20,591	8,309	15,194	135,891
9/30/96	52,852	23,943	11,238	5,905	2,756	23,444	10,141	16,534	146,813
9/30/97	52,977	24,923	12,266	7,036	2,790	24,316	13,325	18,458	156,091
9/30/98	56,540	25,874	12,186	6,594	2,786	29,482	18,211	21,369	173,042

* Includes all governmental fund types.

CITY OF FORT LAUDERDALE, FLORIDA

**PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>TOTAL TAX LEVY</u>	<u>AMOUNT OF CURRENT TAXES COLLECTED*</u>	<u>PERCENT OF CURRENT TAXES COLLECTED</u>
9/30/89	\$ 33,816,546	33,214,109	98.2 %
9/30/90	37,264,973	36,678,724	98.4
9/30/91	39,668,256	38,999,572	98.3
9/30/92	41,494,522	40,758,252	98.2
9/30/93	44,285,579	43,511,914	98.3
9/30/94	44,830,899	44,249,018	98.7
9/30/95	47,610,873	47,171,442	99.1
9/30/96	50,615,783	49,592,298	98.0
9/30/97	50,775,340	49,766,164	98.0
9/30/98	51,040,212	50,626,385	99.2

* Gross taxes before discounts exclusive of voted debt levies.

<u>AMOUNT OF DELINQUENT TAXES COLLECTED</u>	<u>TOTAL COLLECTED FOR YEAR*</u>	<u>RATIO OF TOTAL TAXES COLLECTED TO CURRENT LEVY</u>	<u>ACCUMULATED DELINQUENT TAXES</u>	<u>RATIO OF DELINQUENT TAXES TO CURRENT LEVY</u>
\$ 176,547	33,390,656	98.7 %	\$ 762,899	2.3 %
182,861	36,861,585	98.9	998,572	2.7
639,068	39,638,640	99.9	931,958	2.3
203,428	40,961,680	98.7	1,361,633	3.3
467,606	43,979,520	99.3	1,429,266	3.2
372,948	44,621,966	99.5	1,494,836	3.3
584,958	47,756,400	100.3	1,158,158	2.4
188,042	49,780,340	98.3	1,602,116	3.2
320,076	50,086,240	98.6	1,959,572	3.9
175,187	50,801,572	99.5	1,937,187	3.8

CITY OF FORT LAUDERDALE, FLORIDA

**ASSESSED VALUE OF TAXABLE PROPERTY*
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>TAX ROLL YEAR</u>	<u>TOTAL ASSESSED VALUE**</u>	<u>HOMESTEAD</u>	<u>GOVERN- MENTAL</u>	<u>INSTI- TUTIONAL</u>	<u>OTHER</u>	<u>ASSESSED VALUE FOR OPERATIONS</u>
9/30/89	1988	\$ 9,172,717,564	777,954,755	532,933,701	195,466,954	14,188,690	7,652,173,464
9/30/90	1989	9,835,077,190	777,463,401	654,301,991	188,605,137	14,764,980	8,199,941,681
9/30/91	1990	10,532,104,870	782,391,281	586,244,624	330,315,129	15,218,500	8,817,935,336
9/30/92	1991	10,971,784,906	784,998,710	615,511,258	355,283,536	14,200,360	9,201,791,042
9/30/93	1992	10,640,926,492	788,557,435	627,212,198	405,764,581	15,036,160	8,804,356,118
9/30/94	1993	10,898,053,343	788,742,818	707,571,518	334,831,268	15,182,040	9,051,725,699
9/30/95	1994	11,109,904,089	795,756,540	733,819,858	365,552,754	17,988,890	9,196,786,047
9/30/96	1995	11,700,917,998	800,806,280	905,015,200	392,263,411	126,980,160	9,475,852,947
9/30/97	1996	11,999,410,361	808,815,280	920,259,750	412,935,340	136,233,120	9,721,166,871
9/30/98	1997	12,637,005,304	817,674,800	931,858,620	443,916,628	223,052,040	10,220,503,216

* State Law requires that assessed values be established at 100% of estimated actual value.

** Assessed values as of January 1 of each year.

Source: State of Florida Department of Revenue

CITY OF FORT LAUDERDALE, FLORIDA

PROPERTY TAX MILLAGE RATES*
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

FISCAL YEAR ENDED	TAX ROLL	FORT LAUDERDALE			BROWARD			
		OPERATING	DEBT SERVICE	TOTAL CITY	BROWARD COUNTY OPERATING	BROWARD COUNTY SCHOOLS	PORT EVERGLADES AUTHORITY	SO. FLORIDA WATER MGMT. DISTRICT
9/30/89	1988	4.4326	0.6543	5.0869	6.0777	8.2500	0.0000	0.5470
9/30/90	1989	4.5872	0.6133	5.2005	6.6058	9.1218	0.5700	0.5470
9/30/91	1990	4.5274	0.5781	5.1055	6.8329	8.9957	0.0000	0.5470
9/30/92	1991	4.6245	0.5248	5.1493	7.2275	9.9258	0.0000	0.5470
9/30/93	1992	5.0257	0.5394	5.5651	7.9618	9.8310	0.0000	0.5470
9/30/94	1993	5.0536	0.5115	5.5651	8.1327	9.8197	0.0000	0.5970
9/30/95	1994	5.2485	0.5375	5.7860	8.0343	10.0259	0.0000	0.5970
9/30/96	1995	5.3907	0.5162	5.9069	8.1165	10.0366	0.0000	0.6470
9/30/97	1996	5.2570	0.4803	5.7373	7.7524	9.9400	0.0000	0.6720
9/30/98	1997	5.0633	0.7576	5.8209	7.8380	9.9745	0.0000	0.6970

* State law requires all counties to assess at 100% valuation and limits millage for operating purposes to ten mills.

** Special Districts are taxing entities that levy taxes on limited areas within the City of Fort Lauderdale city limits.

Source: Broward County Property Appraiser.

COUNTY	SPECIAL DISTRICTS**				
FL. INLAND NAVIGATION DISTRICT	TOTAL CITY-WIDE	DOWNTOWN DEV. AUTH. OPERATING	DEBT SERVICE	NO. BROWARD HOSPITAL DISTRICT	HILLSBORO INLET
0.0395	20.0011	0.6630	1.5160	2.1034	0.1376
0.0370	22.0821	0.6330	1.4310	2.5000	0.1375
0.0550	21.5361	0.5590	1.5050	2.5000	0.1253
0.0530	22.9026	0.5370	1.5050	2.5000	0.1201
0.0520	23.9569	0.5650	1.2520	2.4890	0.1220
0.0510	24.1655	0.6033	1.3380	2.4753	0.1195
0.0490	24.4922	0.6262	1.3708	2.4459	0.1163
0.0400	24.7470	0.6464	1.3823	2.4327	0.1142
0.0380	24.1397	0.6345	1.3568	2.4200	0.1112
0.0500	24.3804	0.8007	0.9878	2.4087	0.1071

CITY OF FORT LAUDERDALE, FLORIDA

**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS*
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>AMOUNT OF SPECIAL ASSESSMENTS BECOMING DUE DURING FISCAL YEAR</u>	<u>SPECIAL ASSESSMENTS COLLECTED**</u>	<u>TOTAL AMOUNT OF SPECIAL ASSESSMENTS UNCOLLECTED</u>
9/30/89	\$ 28,405	16,808	63,541
9/30/90	53,248	43,770	73,019
9/30/91	95,238	21,185	147,072
9/30/92	0	11,579	135,493
9/30/93	641,295	109,228	667,560
9/30/94	0	191,826	475,734
9/30/95	764,322	48,831	1,191,225
9/30/96	(61,372)	78,346	1,051,507
9/30/97	3,169,797	2,403,800	1,817,504
9/30/98	0	436,398	1,381,106

* Exclusive of City-held certificates.

** Including transfers to lien certificates.

CITY OF FORT LAUDERDALE, FLORIDA

RATIO OF NET BONDED DEBT
TO TOTAL ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>FISCAL YEAR ENDED</u>	<u>POPULA- TION</u>	<u>TOTAL ASSESSED VALUE</u>	<u>GROSS BONDED DEBT</u>	<u>LESS SINKING FUND</u>	<u>NET BONDED DEBT</u>	<u>RATIO OF NET BONDED DEBT TO TOTAL ASSESSED VALUE</u>	<u>NET BONDED DEBT PER CAPITA</u>
9/30/89	150,600	\$ 9,172,717,564	44,265,000	121,890	44,143,110	0.48 %	\$ 293.11
9/30/90	150,600	9,835,077,190	42,715,000	112,948	42,602,052	0.43	282.88
9/30/91	149,400	10,532,104,870	41,055,000	215,404	40,839,596	0.39	273.36
9/30/92	148,700	10,971,784,906	42,140,000	39,950	42,100,050	0.38	283.12
9/30/93	147,700	10,640,926,492	40,125,000	78,491	40,046,509	0.38	271.13
9/30/94	148,700	10,898,053,343	37,980,000	0	37,980,000	0.35	255.41
9/30/95	149,200	11,109,904,089	35,710,000	116,796	35,593,204	0.32	238.56
9/30/96	149,500	11,700,917,998	33,310,000	226,522	33,083,478	0.28	221.29
9/30/97	150,000	11,999,410,361	65,750,000	175,364	65,574,636	0.55	437.16
9/30/98	150,000	12,637,005,304	62,325,000	185,829	62,139,171	0.49	414.26

CITY OF FORT LAUDERDALE, FLORIDA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATIONS
SEPTEMBER 30, 1998

	<u>NET DEBT</u>	<u>ESTIMATED PERCENT APPLICABLE</u>	<u>OVERLAPPING NET DEBT</u>
<u>CITY OF FORT LAUDERDALE</u>	\$ 62,139,171	100%	\$ 62,139,171
<u>DOWNTOWN DEVELOPMENT AUTHORITY</u>	1,920,000	100%	1,920,000
<u>BROWARD COUNTY SCHOOL DISTRICTS</u>			
No. 1 - County Wide	228,257,369	17%	38,803,753
<u>BROWARD COUNTY</u>	332,975,138	17%	<u>56,605,773</u>
<u>TOTAL DIRECT AND OVERLAPPING DEBT</u>			<u>\$ 159,468,697</u>

CITY OF FORT LAUDERDALE, FLORIDA

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE*</u>	<u>TOTAL GENERAL GOVERNMENTAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO GENERAL EXPENDITURES (PERCENT)</u>
9/30/89	\$ 1,440,000	3,319,755	4,759,755	118,404,816	4.0 %
9/30/90	1,550,000	3,241,440	4,791,440	144,703,156	3.3
9/30/91	1,660,000	3,153,655	4,813,655	150,094,801	3.2
9/30/92	1,675,000	3,136,243	4,811,243	148,776,991	3.2
9/30/93	2,015,000	2,535,890	4,550,890	148,791,616	3.1
9/30/94	2,145,000	2,412,052	4,557,052	153,353,616	3.0
9/30/95	2,270,000	2,276,607	4,546,607	141,801,246	3.2
9/30/96	2,400,000	2,129,563	4,529,563	151,458,426	3.0
9/30/97	2,560,000	1,944,393	4,504,393	160,502,918	2.8
9/30/98	3,425,000	3,857,665	7,282,665	180,761,861	4.0

* Exclusive of fiscal charges.

CITY OF FORT LAUDERDALE, FLORIDA

REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS

WATER AND SEWER SYSTEM

<u>FISCAL YEAR ENDED</u>	<u>GROSS REVENUE</u>	<u>OPERATING EXPENSES*</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE**</u>	<u>COVERAGE</u>
9/30/89	\$ 42,897,554	26,848,920	16,048,634	4,557,476	3.52
9/30/90	42,908,097	28,399,196	14,508,901	4,622,147	3.14
9/30/91	45,070,513	32,651,393	12,419,120	4,585,784	2.71
9/30/92	45,316,336	34,846,509	10,469,827	4,548,527	2.30
9/30/93	48,534,134	34,836,078	13,698,056	4,402,024	3.11
9/30/94	48,525,560	34,230,024	14,295,536	4,713,345	3.03
9/30/95	51,385,000	35,722,888	15,662,112	4,674,794	3.35
9/30/96	53,870,203	34,902,981	18,967,222	4,727,039	4.01
9/30/97	58,926,071	38,685,691	20,240,380	4,660,252	4.34
9/30/98	62,988,622	40,904,875	22,083,747	4,557,646	4.85

* Total expenses excluding depreciation and payment in lieu of taxes.

** Includes principal and interest.

CITY OF FORT LAUDERDALE, FLORIDA

DEMOGRAPHIC AND MISCELLANEOUS STATISTICS

DATE OF INCORPORATION

March 27, 1911

DATE OF ADOPTION OF CITY CHARTER

1984 - Amended

FORM OF CITY GOVERNMENT

Commission - Manager

BUILDING PERMITS THIS PERIOD

Permits Issued - 21,031

Estimated Value - \$ 330,709,838

RECREATION

Bahia Mar Yachting Center -

Dockage and Service Facilities
for 353 Craft

Municipal Yacht Slips - 207

Public Beach (Miles) - 7

Municipal Swimming Pools - 8

Public Parks

Acres - 943

Park Facilities - 83

Amenities: Tennis Court 464

Baseball, Basketball, Picnic Areas, Etc.

Memorial Auditorium

Seating Capacity - 2,110

Lockhart Stadium (Football-Soccer)

Seating Capacity - 20,450

Fort Lauderdale Stadium (Baseball)

Seating Capacity - 8,340

International Swimming Hall of Fame

Seating Capacity - 2,300

PUBLIC EDUCATION

Number of Schools - 22

Number of Classroom Teachers - 1,047

Number of Students Registered - 21,109

All Faculty - 1,169

AREA

Square Miles - 33

STREETS, SIDEWALKS AND STORM SEWERS

Miles of Sidewalks - 312

Miles of Streets - 497

Miles of Sanitary Sewers - 337

Miles of Storm Drainage - 128

WATERWAYS

Miles of Navigable Canals and

Waterways - 85

WATER AND SEWER UTILITIES

	<u>Water</u>	<u>Wastewater</u>
Active Accounts -	54,039	31,919
Miles of Mains -	780	337
Plants -	2	1
Capacity per Day (million gallons) -	90	43
Fire Hydrants -	4,700	
Wastewater Pumping Stations -		133

EMPLOYEES AS OF 9/30/98

2,252

POPULATION COMPARISON

<u>YEAR</u>	<u>FORT LAUDERDALE</u>	<u>BROWARD COUNTY</u>	<u>UNITED STATES</u>
1950	36,328	83,933	151,326,000
1960	83,648	333,946	179,323,000
1970	139,590	620,100	203,235,000
1980	153,256	1,048,133	226,505,000
1990	149,377	1,255,488	248,709,873

CITY OF FORT LAUDERDALE, FLORIDA

**PROPERTY VALUE AND CONSTRUCTION
LAST TEN FISCAL YEARS**

<u>FISCAL YEAR ENDED</u>	<u>PROPERTY VALUE (000)</u>	<u>CONSTRUCTION*</u>
9/30/89	\$ 9,172,718	208,164,120
9/30/90	9,835,077	169,128,466
9/30/91	10,535,105	154,553,654
9/30/92	10,971,785	91,163,229
9/30/93	10,640,926	126,842,952
9/30/94	10,898,053	155,632,425
9/30/95	11,109,904	148,968,274
9/30/96	11,700,918	330,122,239
9/30/97	11,999,410	312,644,904
9/30/98	12,637,005	330,709,838

* City of Fort Lauderdale Building Permits

CITY OF FORT LAUDERDALE, FLORIDA

PRINCIPAL TAXPAYERS

	<u>TYPE OF BUSINESS</u>	<u>TAXES LEVIED</u>	<u>PERCENT OF TOTAL TAXES LEVIED</u>
Keystone-Florida Property Holdings	Real Estate	\$ 597,633	1.17 %
Northwestern Mutual Life Insurance Company	Insurance	505,242	0.99
City of Fort Lauderdale *	Municipality	440,757	0.86
Pier Properties, Inc.	Real Estate	217,818	0.43
Barnett Bank	Banking/Real Estate	203,160	0.40
TBC Realty V Corp	Real Estate	193,418	0.38
HMC Ventures One, Inc.	Real Estate	188,904	0.37
CFT Properties, Ltd	Real Estate	175,443	0.34
Equitable Pacific Partners Ltd	Real Estate	162,495	0.32
Lauderdale River Inc	Real Estate	<u>162,083</u>	<u>0.32</u>
		<u>\$ 2,846,953</u>	<u>5.58 %</u>

* Under Florida Law, the City is liable for property taxes on land and improvements leased to private enterprises. Generally, the lease agreements provide for reimbursement to the City for actual taxes paid.

Source: Broward County Revenue Collector.